

# Old Presbyterian Meeting House

## How to make a Qualified Charitable Donation (QCD) from IRA account

To fulfill the Required Minimum Distribution (RMD)

A QCD is a direct transfer of funds from your IRA custodian, payable to a qualified charity. QCDs can be counted toward satisfying your required minimum distributions (RMDs) for the year, as long as certain rules are met. In addition to the benefits of giving to the church, a QCD excludes the amount donated from taxable income, which is unlike regular withdrawals from an IRA. Also, QCDs don't require that you itemize, which due to the recent tax law changes, means you may decide to take advantage of the higher standard deduction, but still use a QCD for charitable giving.

In order to request a QCD, you'll need to work with your IRA custodian (institution) to find out what they require. Each institution is slightly different, but typically it requires completing an IRA distribution form or a phone call to make the transfer. Some brokerages may require you to comply with other requirements. Many IRA custodians don't allow check writing directly against IRAs. Some brokerages require a notary if the requested distribution amount is above a certain dollar threshold. Some institutions will send the check directly to the church; others will send the check to you to forward to the church; still others will give you the option between the two.

The QCD can't be distributed to you first and then donated; instead, the money must be transferred directly to the charity, and if a check is issued, it must be made payable to the charity. To send the check directly to the church, it can be made payable to [Old Presbyterian Meeting House](#) and addressed to:

Old Presbyterian Meeting House  
323 S Fairfax St  
Alexandria, VA 22314

Once you have requested the QCD from your institution, please let me know the institution name and approximate amount, so I can be on the lookout for it. Some institutions are better than others at indicating who a check has come from. In some cases, they do not include any information about at all about the donor! Once we receive the check, we'll send you a confirmation letter than should be kept for your tax records.

Note that on your giving statement, a QCD donation will be marked as "nondeductible." This is correct. A QCD is excluded from your taxable/reportable income, so you don't need to deduct it on your taxes.

If you have any questions, contact the Finance Office at [finance@opmh.org](mailto:finance@opmh.org) or 703.549.6670 x111.

Thanks!